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ELIAS C. ALVORD (1942)  
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RECORDATION NO. 25939-AA  
FILED  
APR 07 '11 -3 20 PM  
SURFACE TRANSPORTATION BOARD

April 7, 2011

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated April 4, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Security Interest and Collateral Assignment Of Lease previously filed with the Board under Recordation Numbers 25939-M, 25939-O and 25939-P.

The name and address of the party to the enclosed document are:

Secured Party: DVB Bank SE  
609 Fifth Avenue  
New York, New York- 10017

Borrower: Compass Rail VI Corporation (as successor  
to PLM Investment Management, Inc.)  
750 Battery Street, Suite 430  
San Francisco, California 94111

Section Chief  
April 7, 2011  
Page 2

A description of the railroad equipment covered by the enclosed document is:

31 covered hopper railcars TERMINATED: BCOL 829130, BCOL 829131, PLMX 7020 and within the series PLMX 11032 - PLMX 12409 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Edward M. Luria".

Edward M. Luria

RWA/EML/sem  
Enclosures

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APR 07 '11 -3 20 PM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE OF SECURITY INTEREST

The undersigned DVB BANK SE, AS AGENT (the "Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby terminate, release and discharge the security interest held by it which encumbers the railcars specified on Schedule 1 attached hereto (the "Railcars").

Such security interest was granted pursuant to that certain Loan and Security Agreement dated as of March 20, 2007, by and between COMPASS RAIL VI CORPORATION, as Borrower, and Secured Party (the "Security Agreement"). Pursuant to the Security Agreement, Memoranda have been filed with the Surface Transportation Board with respect to the Railcars as follows:

Recordation Number	Dated Filed	Time Filed
25939-P	March 20, 2007	2:35 p.m.
25939-O	March 20, 2007	2:35 p.m.
25939-M	March 20, 2007	2:35 p.m.

IN WITNESS WHEREOF, Secured Party has caused this Partial Release of Security Interest to be executed by its duly authorized officers this   4   day of April, 2011.

DVB BANK SE, AS AGENT

By Martin Kretz  
Title Managing Director

By Markus Neumann  
Title SVP

I hereby certify under the pains and penalty of perjury that I hold the title and office at DVB Bank SE specified above under my name, that this Memorandum of Termination of Lease was signed on behalf of DVB Bank SE by authority of its Board of Directors and that the execution of this instrument is the free act and deed of DVB Bank SE. I declare under the penalty of perjury under the laws of the United States that the foregoing is true and correct.

Signature [Signature]  
Name Martin Kretz  
Dated April 4, 2011

I hereby certify under the pains and penalty of perjury that I hold the title and office at DVB Bank SE specified above under my name, that this Memorandum of Termination of Lease was signed on behalf of DVB Bank SE by authority of its Board of Directors and that the execution of this instrument is the free act and deed of DVB Bank SE. I declare under the penalty of perjury under the laws of the United States that the foregoing is true and correct.

Signature [Signature]  
Name Markus Neumann  
Dated April 4, 2011

Schedule 1 to Partial Termination of Security Interest

The Railcars:

Thirty-one (31) 100-ton covered hopper cars

	Old Mark	Old Number	New* Mark	New* Number
1	PLMX	7020	CMPX	252001
2	PLMX	11032	CMPX	252002
3	PLMX	11037	CMPX	252003
4	PLMX	11038	CMPX	252004
5	PLMX	11042	CMPX	252005
6	PLMX	11061	CMPX	252006
7	PLMX	11068	CMPX	252007
8	PLMX	11069	CMPX	252008
9	PLMX	11758	CMPX	252009
10	PLMX	11800	CMPX	252010
11	PLMX	11803	CMPX	252011
12	PLMX	11868	CMPX	252012
13	PLMX	11870	CMPX	252013
14	PLMX	12265	CMPX	252014
15	PLMX	12266	CMPX	252015
16	PLMX	12322	CMPX	252016
17	PLMX	12330	CMPX	252017
18	PLMX	12333	CMPX	252018
19	PLMX	12361	CMPX	252019
20	PLMX	12363	CMPX	252020
21	PLMX	12377	CMPX	252021
22	PLMX	12400	CMPX	252022
23	PLMX	12406	CMPX	252023
24	PLMX	12418	CMPX	252024
25	PLMX	12611	CMPX	252025
26	PLMX	12623	CMPX	252026
27	PLMX	11842	CMPX	252031
28	PLMX	12271	CMPX	252032
29	PLMX	12409	CMPX	252033
30	BCOL	829130		
31	BCOL	829131		

\*BCOL cars were not remarked.

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 4/7/11



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Robert W. Alvord